

Appendix A-37

Annual Pretax Income Exclusion Limit		
Pretax Income Exclusion	2023-Annual Income Exclusion Limit	2023-Monthly Exclusion Conversion
IRA	49 and under- \$6,500 50 and older- \$7,500	49 and under- \$542 50 and older- \$625
401(k)	49 and under-\$22,500 Employees who are 50 or older can contribute an additional catch-up contribution-\$7,500	49 and under-\$1,875 Employees who are 50 or older can contribute an additional catch-up contribution-\$625
Life insurance	Group-term life insurance is exempt from all employment taxes.	Group-term life insurance is exempt from all employment taxes.
Health Insurance premiums	Exclude the entire health insurance premium.	Exclude the entire health insurance premium.
Transportation programs	\$3,360	\$280
Health Savings accounts	Self-only- \$3,850 Family-\$7,750	Self-only- \$320.90 Family-\$645.84
Flexible spending accounts	\$3,050	\$254.17